

# Narendra Poddar & Co.

CHARTERED ACCOUNTANTS

Narendra Poddar

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Date .....

## INDEPENDENT AUDITOR'S REPORT

To,  
The Members of **KESHAM DEVELOPERS & INFOTECH PRIVATE LIMITED**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **KESHAM DEVELOPERS & INFOTECH PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **August 16, 2013**, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

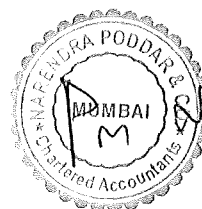
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at **August 16, 2013**;
- b) in the case of the Statement of Profit and Loss, of the **profit** for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
  - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d. in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
  - e. on the basis of written representations received from the directors as on **August 16, 2013**, and taken on record by the Board of Directors, none of the directors is disqualified as on **August 16, 2013**, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
  - f. Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.



For Narendra Poddar & Co.  
Chartered Accountants  
FRN No. 106915W

*P. N. Narendhra*

Narendra Poddar, Proprietor  
Membership No. : 41256  
Mumbai: 5<sup>th</sup> September, 2013

### Annexure to the Auditor's Report

Annexure referred to in our report of even date to the members of **KESHAM DEVELOPERS & INFOTECH PRIVATE LIMITED** on the financial statements for the year ended **August 16, 2013**.

- (i) The Company is not having any fixed assets. Accordingly, paragraph (i) (a), (b) and (c) of the Order are not applicable
- (ii) a) As explained to us, inventories have been physically verified during the year by the management at reasonable interval.  
b) The Procedure explained to us, which are followed by the management for physical verification of inventories is reasonable and adequate in relation to the size of the company and the nature of its business.  
c) On the basis of our examination of the records of inventory, we are of the opinion that the company is maintaining proper records of inventory.
- (iii) According to the information and explanations given to us, the Company has neither granted nor taken loans, secured or unsecured/Deposits to party covered in the register maintained under section 301 of the Act. Accordingly, paragraph (iii) (a), (b), (c), (d), (e), (f) and (g) of the Order are not applicable.
- (iv) In our opinion and according to the information and explanations given to us, there are generally adequate internal control system and procedures commensurate with the size of the company and the nature of its business with regard to payment of Expenses & advances to Creditors. Further on the basis of our examination, and according to the information & explanation given to us we have neither come across nor have been informed of any instance of major weaknesses in the aforesaid internal control system and procedure.
- (v) According to the information and explanations given to us by the management, we are of the opinion that the company has not entered into contracts or arrangements and transactions that need to be entered into the register maintained under section 301. Since there are no such contracts or arrangements clause (a) & (b) of paragraph V are not applicable to the Company.
- (vi) In our opinion and according to the information and explanations given to us, the company has not accepted any deposit from the Public in accordance with the provisions of Sections 58A and 58AA of the Companies Act, 1956.
- (vii) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- (viii) We are informed that the Central Government has not prescribed maintenance of Cost records under Section 209 (1) (d) of the Companies Act, 1956.
- (ix) (a) We are further informed that provisions of Provident Fund & Employee's State Insurance Scheme are not applicable to the Company. According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, customs duty, service tax and excise duty were outstanding, as at **August 16, 2013** for a period of more than six months from the date they became payable.  
(b) According to the information & explanation given to us, there are no dues in respect of sale tax, income-tax, customs duty, service tax, wealth-tax, excise duty and cess that have not been deposited on account of any disputes.
- (x) The company has no accumulated losses as the end of the **August 16, 2013** and has made a profit during the current year Rs. 296.20 Lacs & previous year Rs. 365.16 Lacs
- (xi) According to the information and explanation given to us, the company has not defaulted in repayment of dues to a financial institution and bank.



*Narendra*

- (xii) According to the information and explanation given to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the company is not a Chit Fund or a Nidhi / mutual benefit fund / society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- (xiv) The company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provision of clause 4 (xiv) of the Companies (Auditor's Report) Order 2003 is not applicable to the company.
- (xv) According to the information and explanation given to us no guarantees given by the company for loans taken by others from banks.
- (xvi) The Company has not obtained term loan during the year.
- (xvii) According to the information & explanation given to us and on overall examination of the balance Sheet of the company and after placing reliance on the reasonable assumptions made by the Company for classification of Long Term & Short Term usages of the funds, we report that no funds raised on short-term basis have been utilized for long-term investment.
- (xviii) According to the information & explanation given to us, during the year the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.
- (xix) The Company has not created any security or charge with respect to debentures, as this clause is not applicable to the Company.
- (xx) The Company has not raised any money by public issue, during the year.
- (xxi) In our opinion and according to the information & explanation given to us, no fraud on or by the company has been noticed or reported during the year, that cause the financial statements to be materially misstated.



For Narendra Poddar & Co.  
Chartered Accountants  
FRN No. 106915W

*Pm Narendra*

Narendra Poddar, Proprietor  
Membership No. : 41256  
Mumbai: 5<sup>th</sup> September, 2013

**KESHAM DEVELOPERS & INFOTECH PRIVATE LIMITED**

**BALANCE SHEET AS AT 16 AUGUST, 2013 UNDER LIQUIDATION**

(Amount in Rs.)

PARTICULARS	NOTE NO.	AS AT 16-Aug-13	AS AT 19-Feb-12
<b>I EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share capital	3	-	25,800,000
(b) Reserves and surplus	4	-	62,482,096
		-	<b>88,282,096</b>
<b>(2) Current Liabilities</b>			
(a) Other current liabilities	5	-	86,273,976
(b) Short-term provisions	6	-	-1,740,228
		-	<b>84,533,748</b>
<b>TOTAL</b>		-	<b>172,815,844</b>
<b>II ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Long-term loans and advances	7	-	298,000
		-	<b>298,000</b>
<b>(2) Deferred Tax Asset</b>		-	12,178
<b>(3) Current Assets</b>			
(a) Current investments			
(b) Inventories	8	-	172,283,951
(c) Trade Receivables	9	-	-
(d) Cash and Bank Balances	10	-	176,851
(e) Short-term loans and advances	11	-	44,864
		-	<b>172,505,666</b>
<b>TOTAL</b>		-	<b>172,815,844</b>

Significant accounting policies and accompanying notes forming part of the Financial Statement 1 - 15

As per our Report of even date

**For Narendra Poddar & Co.**

Chartered Accountants  
FRN No. 106915W

*Narendra Poddar*



**Narendra Poddar, Proprietor**  
Membership No. 41256  
**Mumbai; 5th September, 2013**

*K.K. Jhunjunwala*

**K.K. Jhunjunwala**  
Provisional Liquidator

# KESHAM DEVELOPERS & INFOTECH PRIVATE LIMITED

## STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 16 AUGUST, 2013 UNDER LIQUIDATION

PARTICULARS	NOTE NO.	Period Ended 16-Aug-13	Period Ended 19-Feb-12
<b>I.</b> Revenue from operations	12	51,187,500	40,337,500
<b>II</b> Other income	13	840,509	2,448
<b>Total Revenue (I +II)</b>		<b>52,028,009</b>	<b>40,339,948</b>
<b>III</b> Expenses:			
Other expenses	14	3,235,409	1,051,835
<b>Total Expenses</b>		<b>3,235,409</b>	<b>1,051,835</b>
<b>IV Profit before tax</b>		<b>48,792,600</b>	<b>39,288,113</b>
<b>V</b> Tax expenses:			
(1) Current tax		(19,160,143)	(2,763,233)
(2) Deferred tax		(12,178)	(8,699)
(3) Tax in respect of earlier years		-	-
<b>VI Profit for the year</b>		<b>29,620,279</b>	<b>36,516,181</b>
Earnings per equity share of Rs 10/- each :			
(1) Basic		11.48	14.15
(2) Diluted		11.48	14.15

Significant accounting policies and accompanying notes forming part of the Financial Statement

1 - 15

As per our Report of even date

**For Narendra Poddar & Co.**

Chartered Accountants

FRN No. 106915W

*Pm Narendra*



**Narendra Poddar, Proprietor**

Membership No. 41256

**Mumbai; 5th September, 2013**

*K.K. Jhunjunwala*

**K.K. Jhunjunwala**

Provisional Liquidator

**KESHAM DEVELOPERS & INFOTECH PRIVATE LIMITED**

**CASH FLOW STATEMENT FOR THE PERIOD ENDED 16 AUGUST, 2013 UNDER LIQUIDATION**

PARTICULARS	Period Ended 16-Aug-13
<b>A] Cash Flow from Operating Activities</b>	
Profit Before Tax	48,792,600
Less: Interest Received	(840,509)
<b>Operating Profit before working capital changes</b>	<b>47,952,091</b>
Adjustments for	
(Increase) / Decrease in CWIP	-
(Increase) / Decrease in Inventories	172,283,951
(Increase)/Decrease in Loans & Advances	342,864
(Increase)/Decrease in Trade Receivables	-
Increase/(Decrease) in Current Liabilities	(84,533,748)
Cash flow from operating activities	136,045,158
Less: Income Tax	(19,160,143)
<b>Net cash flow from operating activities</b>	<b>116,885,015</b>
<b>B] Cash Flow from Investing Activities</b>	
Interest received	840,509
<b>Net cash flow from investing activities</b>	<b>840,509</b>
<b>C] Cash Flow from Financing Activities</b>	
Increase/(Decrease) in Share Capital	(25,800,000)
Increase/(Decrease) in Reserves	(92,102,375)
<b>Net cash flow from Financing activities</b>	<b>(117,902,375)</b>
<b>Net Increase / ( Decrease ) in Cash and Cash equivalents ( A+B+C)</b>	<b>(176,851)</b>
<b>Cash and Cash equivalents</b>	
at the beginning of the year	176,851
at the end of the period	-
<b>Net Increase / (Decrease) in Cash and Cash equivalents</b>	<b>(176,851)</b>

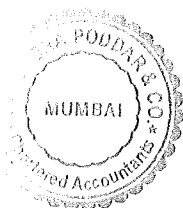
**NOTES TO CASH FLOW STATEMENT**

- Components of Cash and Cash Equivalents include Cash and Bank Balances in Current account.
- The Cash Flow statement has been prepared in accordance with the requirements of Accounting standard "AS-3 Cash Flow Statements".

As per our Report of even date

**For Narendra Poddar & Co.**  
Chartered Accountants  
FRN No. 106915W

*Narendra Poddar*  
**Narendra Poddar, Proprietor**  
Membership No. 41256  
**Mumbai; 5th September, 2013**



*K.K. Jhunjunwala*  
**K.K. Jhunjunwala**  
Provisional Liquidator

**KESHAM DEVELOPERS & INFOTECH PRIVATE LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 16 AUGUST, 2013.**

**NOTE ' 1 '**

**CORPORATE INFORMATION**

Kesham developers & Infotech Pvt Ltd is a private limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956 having its Registered office at Peninsula Tower, Peninsula Corporate Park , G.K.Marg , Lower Parel , Mumbai- 400013. The company is engaged into Real Estate.

By a Special Resolution , passed on 20th February, 2012, the members have decided that the company should be Voluntarily wound-up by following the procedure prescribed under the Companies Act, 1956. M/s K.K. Jhunjhunwala & Co., Chartered Accountants was appointed as the Liquidator for the purposes of carrying out the Liquidation of the Company.

**NOTE ' 2 '**

**SIGNIFICANT ACCOUNTING POLICIES**

**1. Basis of accounting and preparation of financial statements**

- i. The Financial Statement has been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India, the applicable Accounting Standards and the provisions of the Companies Act. 1956.
- ii. The Company generally follows the mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

**2. Revenue Recognition**

Revenue consists of Rent from letting of property and Interest on bank deposit. It is recognized only when it is reasonably certain that the ultimate collection will be made.

**3. Use of estimates**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

**4. Inventory**

Inventory has been valued at cost or net realisable value whichever is lower.

**5. Income Tax**

Tax expense comprises of current tax, deferred tax. Current tax and deferred tax are accounted for in accordance with Accounting Standard (AS-22) on "Accounting for taxes on Income". Current tax is measured at the amount expected to be paid / recovered from the tax authority using the applicable tax rates. Deferred tax assets and liabilities are recognized for future tax consequence attributable to timing difference between taxable income and accounting income that are capable of reversing in one or more subsequent periods and are measured at relevant enacted\ substantively enacted tax rates. At each balance sheet date, the Company reassesses unrealized deferred tax assets to the extent they become reasonably certain or virtually certain of realization, as the case may be.

**6.** There are no Micro, Small and Medium Enterprise suppliers as defined under Micro, Small and Medium Enterprises Development Act, 2006.



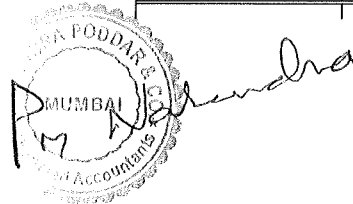
*K.K. Jhunjhunwala*



**KESHAM DEVELOPERS & INFOTECH PRIVATE LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 16 AUGUST, 2013**

<b>PARTICULARS</b>	<b>AS AT 16-Aug-13</b>	<b>AS AT 19-Feb-12</b>
<b>NOTES '3'</b>		
<b>SHARE CAPITAL</b>		
<b>AUTHORISED CAPITAL</b>		
32,50,000 Equity Shares of Rs. 10 each	32,500,000	32,500,000
<b>ISSUED SUBSCRIBED &amp; PAID UP CAPITAL</b>		
Equity Share Capital		
NIL (Previous Year 25,80,000) Equity Shares of Rs. 10 each fully called & paid up.	-	25,800,000
<b>TOTAL</b>	-	<b>25,800,000</b>
<b>Notes:</b>		
A) No. of Shares held by Holding Company Alok Infrastructure Limited [10,000(previous year 10,000) Shares are held by Holding Company through declaration of beneficial interest by directors of the Company as per Section 187C of Companies Act,1956]	-	2,580,000
<b>TOTAL</b>	-	<b>2,580,000</b>
B) Shares in the company held by each shareholder holding more than 5 percent shares specifying the number of shares held  Alok Infrastructure Limited	-	2,580,000
<b>TOTAL</b>	-	<b>2,580,000</b>
C) Reconciliation of Equity shares outstanding at the beginning & at the end of the period		
At the beginning of the period	<b>No. of Shares</b> 2,580,000	<b>No. of Shares</b> 2,580,000
Issued during the period	-	
Cancelled during the period pursuant to Deed of Conveyance dated 30th March, 2013	2,580,000	
Outstanding at the end of the period	-	<b>2,580,000</b>
<b>NOTES '4'</b>		
<b>RESERVES &amp; SURPLUS</b>		
Capital Reserve	(59,999,476)	
Surplus		
Balance as at last balance sheet date	62,482,096	25,965,915
Add : Surplus for the year	29,620,279	36,516,181
Less : Corporate Dividend Tax	(9,090,825)	-
Less : Trfd to Alok Infrastructure on Liquidation	(23,012,074)	-
<b>TOTAL</b>	-	<b>62,482,096</b>
<b>NOTES '5'</b>		
<b>OTHER CURRENT LIABILITIES</b>		
(a) Application money received for allotment of securities and due for refund	-	85,864,000
(b) Other payables		
(i) Statutory dues Payable	-	405,564
(ii) Payable to related parties	-	-
(ii) Outstanding expenses	-	4,412
<b>TOTAL</b>	-	<b>86,273,976</b>



**KESHAM DEVELOPERS & INFOTECH PRIVATE LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 16 AUGUST, 2013**

<b>PARTICULARS</b>	<b>AS AT 16-Aug-13</b>	<b>AS AT 19-Feb-12</b>
<b>NOTES '6'</b>		
<b>SHORT-TERM PROVISIONS</b>		
Provision - Others:		
Provision for Tax (net of advance tax)	-	(1,740,228)
Provision for Dividend	-	-
Provision for Corporate Dividend Tax	-	-
<b>TOTAL</b>	<b>-</b>	<b>-1,740,228</b>
<b>NOTES '7'</b>		
<b>LONG-TERM LOANS AND ADVANCES (Unsecured, considered good)</b>		
(a) Security Deposits	-	298,000
	<b>-</b>	<b>298,000</b>
Unsecured, considered good	-	298,000
<b>TOTAL</b>	<b>-</b>	<b>298,000</b>
<b>NOTES '8'</b>		
<b>INVENTORIES</b>		
Stock- In Trade - Flats (Inventories are valued at cost or market value whichever is lower)	-	172,283,951
<b>TOTAL</b>	<b>-</b>	<b>172,283,951</b>
<b>NOTES '9'</b>		
<b>TRADE RECEIVABLES</b>		
Unsecured, considered good		
- Outstanding for period less than six months		
- From Related Parties	-	-
	<b>-</b>	<b>-</b>
<b>NOTES '10'</b>		
<b>CASH AND BANK BALANCES</b>		
<b>i) Cash and Cash Equivalents</b>		
(a) Cash in hand	-	4,833
(b) Balance with bank		
- In current accounts	-	103,688
<b>i) Other Bank Balances</b>		
- In deposit accounts	-	68,329
<b>TOTAL</b>	<b>-</b>	<b>176,850</b>
<b>NOTES '11'</b>		
<b>SHORT-TERM LOANS AND ADVANCES</b>		
(a) Loans and advances to related parties	-	23,330
(b) Advance Tax (Net of provisions)	-	21,534
	<b>-</b>	<b>44,864</b>
Unsecured, considered good	-	44,864
<b>TOTAL</b>	<b>-</b>	<b>44,864</b>

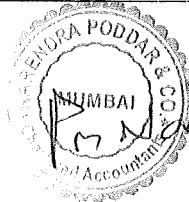


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**KESHAM DEVELOPERS & INFOTECH PRIVATE LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 16 AUGUST, 2013**

<b>PARTICULARS</b>	<b>AS AT 16-Aug-13</b>	<b>AS AT 19-Feb-12</b>
<b>NOTES '12'</b>		
<b>REVENUE FROM OPERATIONS</b>		
Sale Of Service		
- Rent Received	51,187,500	40,337,500
<b>TOTAL</b>	<b>51,187,500</b>	<b>40,337,500</b>
<b>NOTES '13'</b>		
<b>OTHER INCOME</b>		
Interest income	840,509	2,448
Liability no Longer required written back	-	-
<b>TOTAL</b>	<b>840,509</b>	<b>2,448</b>
<b>NOTES '14'</b>		
<b>OTHER EXPENSES</b>		
Advertisement	11,727	-
AUDIT FEES		44,120
Repairs & Maintance- Office Premises	2,747,613	230,487
Security Expenses	-	184,322
Payment to Auditor - For Audit Fees	151,686	-
Legal & Professional Charges	21,150	-
Filing Fees	-	30
Profession Tax	2,500	2,500
Rates & Taxes A/C	1,175	207,183
Insurance	-	-
Balance W/Off	293,597	1,231
Bank Charges	398	1,087
Cleaning & Sweeping Charges	-	80,519
DEFERRED TAX EXP	-	-
Legal & Professional		16,546
OFFICE ELECTRICITY		126,310
Office Electricity Expenses	-	-
Freight, Coolie & Cartage	-	2,160
INSURANCE EXPENSES		14,891
Interest on Late Payment	5,563	90,173
Mis Exp	-	50,245
Tea Coffee & Refreshment.	-	32
<b>TOTAL</b>	<b>3,235,409</b>	<b>1,051,835</b>



*P. M. Poddar*



Entities under Common Control	Alok Denims (India) Pvt. Ltd. Alok Knit Exports Limited Alok Textile Traders Ashok Realtors Pvt. Ltd. D. Surendra & Co. Dilip B. Jiwrajka (HUF) Nirvan Exports Prमतex Enterprises Trumphant Victory Holding Limited Surendra B. Jiwrajka (HUF) Ashok B. Jiwrajka (H.U.F.)
Key Management Personnel (KMP)	Ashok B. Jiwrajka Dilip B. Jiwrajka Surendra B. Jiwrajka

**Details of related party transactions during the period ended 16th August, 2013 and balances outstanding as at 16th August, 2013:**

Transaction	Holding Co.	Fellow Subsidiaries	Entities under common control	Total
<b>A) Share Capital</b>				
Balance as at the beginning of the period as on 01.04.2012	25,800,000	-	-	25,800,000
	(25,800,000)	(-)	-	(25,800,000)
Received during the period	-	-	-	-
	(-)	(-)	-	(-)
Cancelled during the period	25,800,000	-	-	(25,800,000)
	(-)	-	-	(-)
Balance as at the end of the peirod as on 16.08.2013	-	-	-	-
	(25,800,000)	(-)	-	(25,800,000)
<b>B) Short Term Loan &amp; Advances</b>				
Balance as at the beginning of the period as on 01.04.2012	-	23,330	-	23,330
	(5,923,969)	(6,537,924)	-	(12,461,893)
Received / (Paid) during the period	-	-23,330	-	-23,330
	(5,923,969)	(6,514,594)	-	(12,438,563)
Balance at the end of the peirod as on 16.08.2013	-	-	-	-
	(-)	(23,330)	-	(23,330)
<b>C) Other current liabilities</b>				
Balance as at the beginning of the year as on 1.4.2012	86,484,475	-	-	86,484,475
	(130,184,500)	(-)	-	(130,184,500)
Received during the year (Net)	-	-	5,961,571	5,961,571
	(8,984,540)	(-)	-	(8,984,540)
Paid during the year (Net)	-86,484,475	-	-5,961,571	-86,484,475
	(52,684,565)	(-)	-	(52,684,565)
Balance as at the end of the year as on 16.08.2013	-	0	-	-
	(86,484,475)	(-)	-	(86,484,475)



*Surendra*

<b>D) Rent Income</b>	34,125,000	17,062,500	51,187,500
	(28,525,000)	(15,750,000)	(44,275,000)
<b>E) Fees, Rates &amp; Taxes</b>	-	-	-
	(-)	(195,453)	(195,453)
<b>F) Electricity Expenses</b>	-	-	-
	(-)	(126,310)	(126,310)
<b>G) Repairs &amp; Maintainance</b>	-	2,747,613	2,747,613
	(815,006)	(230,487)	(1,045,493)

Note: Figures in bracket represents previous year figures.

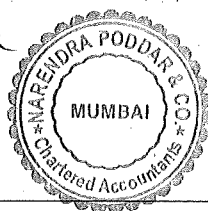
12. Earning Per Share (EPS)

Particulars	16.08.2013	19.02.2012
<b>Net profit after tax</b>		
Net Profit Available for Equity Shareholders - (Basic)	29,620,279	36,516,181
Net profit available for Equity Shareholders - (Dilutive)	29,620,279	36,516,181
Weighted average number of Equity Shares Basic (Nos.)	2,580,000	2,580,000
Weighted average number of Equity Shares Dilutive (Nos.)	2,580,000	2,580,000
Nominal value of equity shares per share ( In Rupees)	10	10
Basic Earnings per share (Rupees)	11.48	14.15
Diluted Earnings per share (Rupees)	11.48	14.15

As per our Report of even date

**For Narendra Poddar & Co.**  
Chartered Accountants  
FRN No. 106915W

*P. N. Narendhra*  
**Narendra Poddar, Proprietor**  
Membership No. 41256  
**Mumbai; 5th September, 2013**



*K.K. Jhunjhunwala*  
**K.K. Jhunjhunwala**  
Provisional Liquidator